

Consolidated Balance Sheets

June 30, 2012 and 2011 *(in thousands of dollars)*

Assets	2012	2011
Cash and cash equivalents	\$ 146,278	\$ 202,487
Notes and accounts receivable	376,812	292,484
Prepaid expenses and other assets	100,566	115,001
Pledges receivable	371,561	368,642
Investments	7,440,884	7,480,714
Land, buildings, equipment, and books	3,518,629	3,247,952
Total Assets	11,954,730	11,707,280
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	650,491	552,947
Deferred revenue	89,521	88,711
Assets held in custody for others	61,535	61,279
Self-insurance liability	264,248	262,726
Pension and other postretirement benefit obligations	568,634	485,729
Asset retirement obligation	64,201	64,522
Notes and bonds payable	3,284,066	3,022,873
Refundable U.S. government student loan funds	38,107	37,804
Total Liabilities	5,020,803	4,576,591
Net Assets:		
Unrestricted	2,324,884	2,553,311
Temporarily restricted	3,150,524	3,172,866
Permanently restricted	1,458,519	1,404,512
Total Net Assets	6,933,927	7,130,689
Total Liabilities and Net Assets	\$ 11,954,730	\$ 11,707,280